



PRESIDIO BANK

One Montgomery St., Suite 2300
San Francisco, CA 94104

PRESS RELEASE

Steve Heitel, President & CEO
415.229.8428

Ed Murphy, EVP/CFO
415.229.8403

MEDIA: Annette Gelinis
SVP/Marketing Director
415.229.8415 (o) / 925.787.2956 (c)
agelinas@presidiobank.com

FOR IMMEDIATE RELEASE:

PRESIDIO BANK REPORTS FINANCIAL RESULTS FOR THE FIRST QUARTER 2013

Pre-Tax Income up 19% over First Quarter 2012

San Francisco, CA, April 16, 2013: Presidio Bank (OTCBB: PDOB), a Bay Area business bank, today reported unaudited results for the quarter ended March 31, 2013 with total loans of \$319 million, up 27% from March 31, 2012 and up 1.5% from December 31, 2012. Pre-tax income for the quarter ending March 31, 2013 was \$744,000, up 19.3% from the quarter ended March 31, 2012.

“While not matching the exceptional fourth quarter of 2012, the Bank continued to grow loans in the traditionally soft first quarter,” said Presidio Bank President and CEO, Steve Heitel. “Pre-tax income growth of 19% represents a solid start to 2013.”

Some key financial highlights for the quarter included:

- **Assets:** Totals assets are \$383 million at March 31, 2013, up \$11 million (3%) from March 31, 2012 but down \$23 million (5.5%) from December 31, 2012.
- **Deposits:** Deposits totaled \$334 million at March 31, 2013, up \$10 million from March 31, 2012 but down \$23 million from December 31, 2012.
- **Loans:** Loans increased by \$5 million for the quarter and by \$69 million from March 31, 2012.
- **Loan Loss Provision Expense:** Loan loss provision expense was zero for the quarter.
- **Operating Expenses:** Operating expenses for the quarter ending March 31, 2013 were up 3.6% from the quarter ending March 31, 2012, but down 13% from the quarter ending December 31, 2012. The quarter ending December 31, 2012 contained a number of non-recurring expense items.

“In addition to these financial results, I am pleased to report that the Bank received a rating of Outstanding from the Federal Reserve in a recent Community Reinvestment Act Examination,” said Presidio Bank Chairman and Founder, Jim Woolwine. “This achievement reflects the Bank’s longstanding commitment to be a good corporate citizen and address the needs of underserved communities.”

1st Quarter 2013 Financial Results

(Dollars in thousands, except per share amounts, unaudited)

Condensed Balance Sheet

	As of			As of	
	3/31/2013	3/31/2012	Change	12/31/2012	Change
Total Assets	\$ 383,241	\$ 371,672	3.1%	\$ 405,471	-5.5%
Loans	318,766	250,255	27.4%	313,992	1.5%
Deposits	334,891	325,102	3.0%	357,373	-6.3%
Total Shareholder's Equity	46,297	45,024	2.8%	45,889	0.9%
Common Equity	35,279	34,071	3.5%	34,887	1.1%
Book Value Per Common Share	\$ 8.50	\$ 8.29	2.5%	\$ 8.46	0.5%

Condensed Statement of Income

	For the three months ended			For the three months ended	
	3/31/2013	3/31/2012	Change	12/31/2012	Change
Net Revenue	\$ 3,834	\$ 3,608	6.3%	\$ 3,635	5.5%
Provision for Loan Loss	-	-	NM	-	NM
Total Operating Expenses	3,090	2,983	3.6%	3,554	-13.0%
Net Income Before Taxes	744	625	19.0%	81	822.5%
Income taxes	305	256	NM	77	296.1%
Net Income	439	368	19.3%	4	10872.6%
Preferred Dividends	142	142	NM	142	0.2%
Net Income to Common	297	226	31.2%	(138)	NM
Earnings Per Common Share	\$ 0.07	\$ 0.06	28.6%	\$ (0.03)	NM
Net Interest Margin	3.9%	4.0%	-1.8%	3.4%	14.5%
Efficiency Ratio	80.6%	82.7%	-2.5%	97.8%	-17.6%
Return on Average Assets	0.5%	0.4%	10.5%	0.0%	NM
Return on Average Common Equity	3.4%	2.7%	27.8%	-1.6%	NM

NM = Not Meaningful

About Presidio Bank

Presidio Bank provides business banking services to small and mid-size businesses, including professional service firms, real estate developers and investors, and not-for-profit organizations, and to their owners who desire personalized, responsive service with access to local decision makers. Presidio Bank offers clients the resources of a large bank combined with the personalized services of a neighborhood bank. Presidio Bank is headquartered in San Francisco, California and currently operates four banking offices in San Francisco, Walnut Creek, San Rafael and Palo Alto. More information is available at www.presidiobank.com. Presidio Bank is a member of FDIC and an Equal Housing Lender.

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This press release contains certain forward-looking statements that involve risk and uncertainties. These statements are identifiable by use of the words "believe," "expect," "intend," "anticipate," "plan," "estimate," "project," or similar expressions. The risks and uncertainties that may affect the operations, performance, development, growth projections and results of Presidio Bank's business include, but are not limited to, the growth of the economy, interest rate movements, timely development by Presidio Bank of technology enhancements for its products and operating systems, the impact of competitive products, services and pricing, client-based requirements, Congressional legislation, changes in regulatory or generally accepted accounting principles and similar matters. Readers are cautioned not to place undue reliance on forward-looking statements which are subject to influence by the named risk factors and unanticipated future events. Actual results, accordingly, may differ materially from management expectations.