



PRESIDIO BANK

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PRESS RELEASE

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FOR IMMEDIATE RELEASE:

PRESIDIO BANK ANNOUNCES RETIREMENT OF COO, SHERRY PRICE

DAVE MESHRIY HIRED AS NEW COO

San Francisco, CA, May 5, 2016: Presidio Bank (OTCBB: PDOB), a Bay Area business bank, today announced that Executive Vice President and Chief Operating Officer Sherry Price will be retiring this month. She joined Presidio in 2007, nine months after the Bank opened for business.

“Sherry Price has been instrumental in developing a strong operational culture at Presidio Bank that emphasizes both risk management and excellent client service,” said Chairman and Founder Jim Woolwine. “Her nine plus years with Presidio have been the pinnacle of a distinguished four-decade career in Banking.”

“Sherry has been contemporaneously responsible for a wide variety of critical roles at the Bank including operations, technology, compliance and human resources,” added Presidio Bank President and CEO Steve Heitel. “She has been a key contributor to the Bank’s success and leaves in place a strong foundation from which the Bank will continue to grow.”



Replacing Ms. Price as Chief Operating Officer will be Dave Meshriy, a veteran banking executive who joins Presidio Bank from Silicon Valley Bank where he served as Bank Secrecy Act Officer as well as head of Compliance and Fraud Detection. From 2009-2013 Mr. Meshriy served as Head of Banking Operations for SVB. Prior to that, he spent eight years at Greater Bay Bancorp as Head of Operations after starting his banking career at Bank of America, where he worked for 25 years.

“I have known Dave for many years, having worked together at both Greater Bay Bank and Bank of America. His deep experience in operations, technology and compliance makes him the perfect choice to lead Presidio Bank’s operations team as we embark on the next phase of our growth,” stated Steve Heitel

Mr. Meshriy said, “Presidio Bank’s ability to focus on the real needs of its clients and deliver individualized service in a way that the large banks cannot was compelling for me. I am pleased to be part of a team that supports local businesses and communities and helps ensure that both are successful.”

About Presidio Bank

Presidio Bank provides business banking services to small and mid-size businesses, including professional service firms, real estate developers and investors, and not-for-profit organizations, and to their owners who desire personalized, responsive service with access to local decision makers. Presidio Bank offers clients the resources of a large bank combined with the personalized services of a neighborhood bank. Presidio Bank is headquartered in San Francisco, California and currently operates five banking offices in San Francisco, Walnut Creek, San Rafael, San Mateo and Palo Alto. More information is available at www.presidiobank.com. Presidio Bank is a member of FDIC and an Equal Housing Lender.