



PRESIDIO BANK

One Montgomery St., Suite 2300
San Francisco, CA 94104

PRESS RELEASE

Steve Heitel, President & CEO
415.229.8428

Ed Murphy, EVP/CFO
415.229.8403

MEDIA:

Annette Gelinas
SVP/Marketing Director
415.229.8415 (o) / 925.787.2956 (c)
agelinas@presidiobank.com

FOR IMMEDIATE RELEASE:

PRESIDIO BANK REPORTS COMPLETION OF RIGHTS OFFERING

San Francisco, CA, June 30, 2015: Presidio Bank (OTCBB: PDOB), a Bay Area business bank, reported completion of its previously announced 1,000,000 share common stock rights offering. The offering was oversubscribed by over 60%. Shares in the offering were priced at \$12. Including the 1,000,000 shares issued in the offering, Presidio now has 5,261,195 shares outstanding.

The Bank plans to use the net proceeds for general corporate purposes, including financing its continued growth as well as retire its remaining perpetual preferred stock, subject to approval of the Bank's regulators.

About Presidio Bank

Presidio Bank provides business banking services to small and mid-size businesses, including professional service firms, real estate developers and investors, and not-for-profit organizations, and to their owners who desire personalized, responsive service with access to local decision makers. Presidio Bank offers clients the resources of a large bank combined with the personalized services of a neighborhood bank. Presidio Bank is headquartered in San Francisco, California and currently operates five banking offices in San Francisco, Walnut Creek, San Rafael, San Mateo and Palo Alto. More information is available at www.presidiobank.com. Presidio Bank is a member of FDIC and an Equal Housing Lender.

###

This press release contains certain forward-looking statements that involve risk and uncertainties. These statements are identifiable by use of the words "believe," "expect," "intend," "anticipate," "plan," "estimate," "project," or similar expressions. The risks and uncertainties that may affect the operations, performance, development, growth projections and results of Presidio Bank's business include, but are not limited to, the growth of the economy, interest rate movements, timely development by Presidio Bank of technology enhancements for its products and operating systems, approval of the Banks' regulators for redemption of its outstanding preferred stock, the impact of competitive products, services and pricing, client-based requirements, Congressional legislation, changes in regulatory or generally accepted accounting principles and similar matters. Readers are cautioned not to place undue reliance on forward-looking statements which are subject to influence by the named risk factors and unanticipated future events. Actual results, accordingly, may differ materially from management expectations.